

National Education Day - Report

The Department of Management Studies, Bhavan's Vivekananda College of Science, Humanities and Commerce, Secunderabad, conducted the "Management Day" programme on 11.11.2021 through online mode to commemorate the formation of the Department in 2002 and National Education Day.

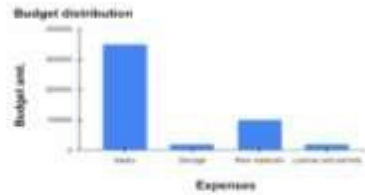
As a part of this celebration, a Business Plan competition was conducted by faculty members Dr.M.V.S.Mahendra, Dr.K.Suvarchala Rani and Mrs. Archana Guddati. Seven short-listed teams presented their business plans out of which two teams were finally selected for the 1st and 2nd prizes. Mrs.Y.Vijayalakshmi, lecturer in Commerce, was the judge for the event. The winning teams for the Business Plan event were:

1. S. Raveena and Shrija (BBA III year) (First Prize winners)
2. Sindhu Shiva and Shruthi (MBA II year) (Second prize winners)



FINANCIAL ANALYSIS

The total estimated costs sum up to 4,90,000 and we plan to raise the required amount from various sources. first, we will use our savings of Rs. 250,000 and then raise the remaining 2,40,000 from angel investors



Salary (compensation) -rs.3,50,000 per month
Storage space Rent - rs.20,000 per month
Raw materials (ingredients, packaging materials) -rs.1,00,000per month
License and permits Rs. 30,000



The vehicle set-up



- > Laundmelt would operate on EV Trucks, which would benefit the business by avoiding the burden of rising fuel prices and also helps the business in providing a greener environment too.
- > The trucks would be customized accordingly in order to install all the necessary laundry equipments such as fully-automatic washing machines, cloth ironing machines, etc.
- > The trucks would also be having solar panels attached on the roof top in order to cater the electricity requirements along with the battery.



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Management team



SENDHU SHIVA
FOUNDER



SHRUTI AVADHANULA
CO-FOUNDER

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SWOT ANALYSIS

STRENGTHS:	WEAKNESS:
<ul style="list-style-type: none"> Experience and understanding of the Indian industry. Unique shopping experience with exceptional customer service. Using the best quality fabrics. Designing the costume as per customers choice. Go home- wear order on single call. 	<ul style="list-style-type: none"> When market is a niche market.
OPPORTUNITIES:	THREATS:
<ul style="list-style-type: none"> Outstanding shopping experience will lead to repeat business. Establish an flawless online working flow. 	<ul style="list-style-type: none"> Cost and effectiveness of marketing. New retail shops that may or maynot open in future.

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